

Notice Regarding Revision of Projected Financial Results, Payment of Dividend from Retained Earnings (for the second quarter of the fiscal year ending March 31, 2015) and Revision of Dividends Forecast

Tokyo, November 13, 2014 - DAISHINKU CORP. (the “Company”) announced a revised forecast of consolidated financial results for the fiscal year ending March 31, 2015 (April 1, 2014 to March 31, 2015) that was previously announced on May 14, 2014. In addition, the Company resolved at the Board of Directors’ meeting held on November 13, 2014 to pay dividends from retained earnings regarding September 30, 2014 as record date and to revise dividends per Share for the fiscal year ending March 31, 2015 that was previously announced on May 14, 2014. The details are as follows:

1. Revised Consolidated Forecast for the Fiscal Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

(Units: Millions of Yen)

	Net Sales	Operating Income	Recurring Income	Net Income	Net Income per share
Original Forecast (A)	36,700	1,100	960	520	12.55
Revised Forecast (B)	32,000	(1,000)	(600)	(1,100)	(26.55)
Difference (B-A)	(4,700)	(2,100)	(1,560)	(1,620)	-
% Change	(12.8)	-	-	-	-
(Reference) Fiscal Year Ended March 31, 2014	33,788	785	1,318	810	19.55

2. Reasons for Revision

After due consideration of the financial results for the second quarter ended September 30, 2014, the Company revised the forecast of consolidated financial results for the fiscal year ending March 31, 2015. Regarding Net Sales, it fell below the original forecast because sales of products for digital cameras has decreased and sales on the communication equipment and HEMS market is sluggish, though the exchange rate remained weaker yen compared to the initial assumption (100 yen per US dollar). Besides, operating, recurring, net income are expected to fall below the original forecast due to a decline in sales. Therefore, the Company revised the forecast of consolidated financial results for the fiscal year ending March 31, 2015 as shown above. The Company’s forecast of financial results from the second half of the fiscal year is based on an estimated foreign exchange rate of 109 yen per US dollar.

(Notes)

The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual consolidated financial results may differ from the forecasts, due to various factors.

3. Details of Dividends

	Dividend Declared of the Second Quarter of the Fiscal Year Ending March 31, 2015	Original Forecast (Announced on May 14, 2014)	Result of the Second Quarter of the Fiscal Year Ended March 31, 2014
Record Date	September 30, 2014	Same as on the left	September 30, 2013
Dividend per Share	JPY 2	JPY 3	JPY 4
Total Dividends Paid	81 millions of yen	—	165 millions of yen
Effective Date	December 9, 2014	—	December 3, 2013
Dividend Resource	Retained Earnings	—	Retained Earnings

4. Revised Dividend Forecast

	Annual Dividend		
	End of Second Quarter	Year-End	Annual
Original Forecast (Announced May 14, 2014)	JPY 3	JPY 3	JPY 6
Revised Forecast	—	—	—
Fiscal Year Ending March 31, 2015	JPY 2	—	—
Fiscal Year Ended March 31, 2014	JPY 4	JPY 5	JPY 9

5. Reasons for Decision and Revision

The Company considers the return of profit to our shareholders as one of our management's top priorities. By taking our financial standing, profitability, and dividend-payout ratio into consideration, the Company will make an effort to pay stable and continuous pay-out in the long sight.

However, since actual financial results are expected to decline, the Company decided to pay a dividend of 2.00 yen per share, decreased by 1.00 yen per share from its original dividend forecast of 3.00 yen, as the end of second quarter of the fiscal year ending March 31, 2015. Furthermore the Company has not yet determined the year-end dividend forecast.