

## Notice Regarding Revision of Projected Financial Results and Loss on Valuation of Subsidiaries' Stocks

Considering the recent business trends, Osaka, May 15, 2009 - DAISHINKU CORP. announced a revised forecast of consolidated financial results for the fiscal year ended March 31, 2009 that was previously announced on February 13, 2009, and also recorded a loss on valuation of subsidiaries' stocks. The details are as follows:

### 1. Revised Consolidated Forecast for the Fiscal Year Ended March 31, 2009 (April 1, 2008 to March 31, 2009)

(Units: Millions of Yen)

	Net Sales	Operating Income	Recurring Income	Net Income	Net Income per share
Previous Forecast (A)	35,000	(150)	(1,200)	(2,600)	(61.75)
Revised Forecast (B)	36,478	(383)	(658)	(2,074)	(48.92)
Difference (B-A)	1,478	(233)	542	526	-
% Change	4.2	-	-	-	-
(Reference) Fiscal Year Ended March 31, 2008	41,946	4,462	3,357	1,748	40.51

### 2. Reasons for Revision

Since the yen depreciated against major currencies toward the end of the fiscal year, the Company recorded foreign exchange gains instead of foreign exchange losses it was originally expected to post. Consequently, net sales and ordinary income and net income exceeded the previous forecast. Meanwhile, operating income fell short of the previous forecast because the Company recorded a loss on valuation of inventories due to a decline in unit prices caused by the global economic slowdown.

### 3. Details of Loss on Valuation of Subsidiaries' Stocks

Since the economic environment drastically deteriorated, the Company reviewed the current business environment and the business outlook of TIANJIN KDS CORP. and Kyushu Daishinku Corp., the Company's consolidated subsidiaries, and decided to record a loss on valuation of subsidiaries' stocks of 2,683 million yen as an extraordinary loss in the non-consolidated financial statements. Meanwhile, the Company posted the writing off of TIANJIN KDS CORP.'s goodwill in the consolidated financial statements, but it had minimal impact on the Company's consolidated financial results.