

## Notice Regarding Revision of Financial Results Forecast and Decreasing of Non-Operating Expenses (Foreign Exchange Losses)

DAISHINKU CORP. (hereinafter, the “Company”) hereby announces that a revised forecast of consolidated financial results for the fiscal year ending March 31, 2017 (April 1, 2016 to March 31, 2017) that was previously announced on November 11, 2016 and decreasing of non-operating expenses (foreign exchange losses) for the fiscal year ended December 31, 2016 (April 1, 2016 to December 31, 2016). The details are as follows:

### 1. Revision of Financial Results Forecast

#### (1) Revised Consolidated Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(Units: Millions of Yen)

	Net Sales	Operating Income	Recurring Income	Profit attributable to owners of parent	Net Income per share (Yen)
Original Forecast (A)	31,000	1,100	360	150	18.57
Revised Forecast (B)	31,000	1,100	860	690	85.41
Difference (B-A)	0	0	500	540	-
% Change	0.0	0.0	138.9	360.0	-
(Reference) Fiscal Year Ended March 31, 2016	32,182	693	697	139	17.31*

\*The Company has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016. Accordingly, net income per-share is calculated on the assumption that the share consolidation was implemented at the beginning of the previous fiscal year.

#### (2) Reasons for Revision

After due consideration of the financial results for the third quarter ended December 31, 2016 and recent exchange trends, the Company revised the forecast of consolidated financial results for the fiscal year ending March 31, 2017. Though the previous announcement forecast set the assumption of exchange rate to 102 yen per US dollar, the estimate of foreign exchange loss was small due to the change of the assumption of exchange rate to 110 yen per US dollar. Therefore, the Company revised the forecast of recurring income and profit attributable to owners of parent.

#### (Notes)

The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual consolidated financial results may differ from the forecasts, due to various factors.

## 2. Decreasing of Non-Operating Expenses (Foreign Exchange Losses)

The Company recorded foreign exchange losses of 829 million yen for the second quarter ended September 30, 2016 (April 1, 2016 to September 30, 2016). Due to the recent fluctuations in currency exchange rates, foreign exchange losses decreased to 33 million yen for the third quarter ended December 31, 2016 (April 1, 2016 to December 31, 2016).