

Notice Regarding Revision of Summary of Financial Results for the First Quarter Ended June 30, 2017.

DAISHINKU CORP. (hereinafter, the “Company”) hereby announces that a revised summary of financial results for the first quarter ended June 30, 2017 that was previously announced on August 10, 2017.

1. Background and reasons for the revision

The Company discovered there was an error in the recording of deferred tax assets in the past at our overseas subsidiary, and revised it.

2. Revised parts

The parts after revision and before revision are underlined.

Summary of Financial Results for the First Quarter Ended June 30, 2017

Tokyo, August 10, 2017 - Daishinku Corp. today announced its consolidated financial results for the first quarter ended June 30, 2017.

1. Operating Results for the First Quarter ended June 30, 2017 (April 1, 2017 to June 30, 2017)

(1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Three months ended June 30, 2017	7,304	(0.3)	397	68.1	463	-	188	-
Three months ended June 30, 2016	7,324	(11.3)	236	-	(378)	-	(322)	-

Note: Comprehensive Income Three months ended June 30, 2017 ; 519 Yen-million, Three months ended June 30, 2016 ; (2,118) Yen-million

	Net Income per share	Net Income per share after adjustment with potential shares
	Yen	Yen
Three months ended June 30, 2017	23.28	-
Three months ended June 30, 2016	(39.88)	-

Note: DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

Accordingly, net income per-share is calculated on the assumption that the share consolidation was implemented at the beginning of the previous fiscal year.

(2) Consolidated financial status

	Total Assets	Net Assets	Stockholders' equity ratio
	Millions of Yen	Millions of Yen	%
Three months ended June 30, 2017	<u>61,488</u>	<u>31,428</u>	<u>43.4</u>
Year ended March 31, 2017	<u>60,819</u>	<u>31,237</u>	<u>43.6</u>

ref. Stockholders' equity : As of June 30, 2017 ; 26,703 Yen-million, As of March 31, 2017 ; 26,506 Yen-million

2. Dividends

	Dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
(Results)	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2017	-	1.00	-	25.00	-
Year ending March 31, 2018	-				
(Forecast)					
Year ending March 31, 2018		-	-	-	-

Note: Revision of dividend forecast for during this period: None

DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

Accordingly, dividend until the 2nd quarter of the fiscal year ended March 2017 are actual dividend amounts prior to the share consolidation and the annual dividend for the fiscal year ended March 2017 is shown as “-”.

3. Forecast for the fiscal year ending March 31, 2018 (April 1, 2017 - March 31, 2018)

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year ending March 31, 2018	34,000	9.8	1,440	3.2	1,440	(7.2)	740	<u>7.0</u>	91.63

Note: Revision of the fiscal year result forecast for during this period: None

4. Notes

(1) Changes for important subsidiaries during this period : None

(2) Application of particular accounting procedures to preparation of quarterly consolidated financial statements: Applicable

(3) Changes in accounting policies and changes or restatement of accounting estimates

1. Changes in accounting policies related to accounting standard revisions	None
2. Other changes in accounting policies	None
3. Changes in accounting estimates	None
4. Modified restatements	None

(4) Outstanding shares (Common shares)

1. Number of shares outstanding (including treasury stock)

As of June 30, 2017 :	9,049,242 shares	As of March 31, 2017 :	9,049,242 shares
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2. Number of treasury stock

As of June 30, 2017 :	973,805 shares	As of March 31, 2017 :	973,573 shares
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3. Average number of shares during the period

April-June 2017 :	8,075,536 shares	April-June 2016 :	8,077,782 shares
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Note: DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

Accordingly, average number of shares during the period is calculated on the assumption that the share consolidation was implemented at the beginning of the previous fiscal year.

* The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual earnings may differ from the forecasts, due to a range of factors.

Summary of Financial Results for the First Quarter Ended June 30, 2017

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1. Operating Results for the First Quarter ended June 30, 2017 (April 1, 2017 to June 30, 2017)

(1) Consolidated operating results

(Figures in % are a comparisons with the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Three months ended June 30, 2017	7,304	(0.3)	397	68.1	463	-	188	-
Three months ended June 30, 2016	7,324	(11.3)	236	-	(378)	-	(322)	-

Note: Comprehensive Income Three months ended June 30, 2017 ; 519 Yen-million, Three months ended June 30, 2016 ; (2,106) Yen-million

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(2) Consolidated financial status

	Total Assets	Net Assets	Stockholders' equity ratio
	Millions of Yen	Millions of Yen	%
Three months ended June 30, 2017	<u>61,365</u>	<u>31,305</u>	<u>43.3</u>
Year ended March 31, 2017	<u>60,696</u>	<u>31,114</u>	<u>43.5</u>

ref. Stockholders' equity : As of June 30, 2017 ; 26,581 Yen-million, As of March 31, 2017 ; 26,383 Yen-million

2. Dividends

	Dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
(Results)	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2017	-	1.00	-	25.00	-
Year ending March 31, 2018	-				
(Forecast)					
Year ending March 31, 2018		-	-	-	-

Note: Revision of dividend forecast for during this period: None

DAISHINKU CORP. has implemented the share consolidation of common stocks at a ratio of one share per five shares effective as of October 1, 2016.

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Year ending March 31, 2018	34,000	9.8	1,440	3.2	1,440	(7.2)	740	<u>6.4</u>	91.63

Note: Revision of the fiscal year result forecast for during this period: None

4. Notes

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