

Notice Regarding Revision of Financial Results Forecast

DAISHINKU CORP. (hereinafter, the “Company”) hereby announces that a revised forecast of consolidated financial results for the fiscal year ending March 31, 2020 (April 1, 2019 to March 31, 2020) that was previously announced on May 13, 2019. The details are as follows:

1. Revision of Financial Results Forecast

(1) Revised Consolidated Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(Units: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per share (Yen)
Original Forecast (A)	32,000	1,000	930	440	54.50
Revised Forecast (B)	30,000	100	120	100	12.39
Difference (B-A)	(2,000)	(900)	(810)	(340)	—
% Change	(6.3)	(90.0)	(87.1)	—	—
(Reference) Fiscal Year Ended March 31, 2019	28,457	47	381	(475)	(58.95)

(2) Reasons for Revision

In the current consolidated fiscal year, sales in the telecommunications market was steady, and the increase of sales price in the second half of the fiscal year contributes more sales amount. However, the car electronics and industrial equipment markets were sluggish due to the impact of US-China trade friction, so estimated sales were less than the initial plan. Additionally, profits were also less by sales decline. Therefore, the Company revised the forecast of consolidated financial results for the fiscal year ending March 31, 2020.

In this forecast, the Company expect 350 million yen as extraordinary income, such as gains on the sale of real estate, but this factor was not included in initial forecast. Note that this extraordinary income has not been finalized as of today. After the extraordinary income is determined, the Company will announce immediately based on the disclosure standards of the Tokyo Stock Exchange.

(Notes)

The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual consolidated financial results may differ from the forecasts, due to various factors. Also, the effect of the new coronavirus is not included because it is difficult to calculate it rationally.