

DAISHINKU CORP.

February 12, 2021

Notice Regarding Revision of Financial Results Forecast and Dividend Forecast

DAISHINKU CORP. (hereinafter, the “Company”) hereby announces that a revised forecast of consolidated financial results for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) that was previously announced on November 9, 2020. In addition, the Company also announces that a revised dividend forecast. The details are as follows:

1. Revision of Financial Results Forecast

1) Consolidated Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Units: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per share (Yen)
Original Forecast (A)	30,000	1,000	900	300	37.17
Revised Forecast (B)	32,000	1,500	1,300	700	86.73
Difference (B-A)	2,000	500	400	400	—
% Change	6.7	50.0	44.4	133.3	—
(Reference) Fiscal Year Ended March 31, 2020	29,881	277	344	276	34.23

2) Reason

In the current consolidated fiscal year, sales for telecommunications and consumer equipment markets have continued to exceed expectations since the third quarter due to the launch of 5G smartphones and the expansion of telework in addition to the recovery of orders for automotive that has been sluggish at the beginning of the term because of the influence of the new coronavirus. As a result, both sales and profits are expected to exceed expectations. Therefore, the Company revised the forecast of consolidated financial results for the fiscal year ending March 31, 2021 as shown above.

(Notes)

The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual consolidated financial results may differ from the forecasts, due to various factors.

2. Revision of Dividends Forecast

	Annual Dividend		
	End of Second Quarter	Year-End	Annual
Original Forecast	—	—	—
Revised Forecast	—	JPY 25	JPY 35
Fiscal Year Ending March 31, 2021	JPY 10	—	—
Fiscal Year Ended March 31, 2020	JPY 5	JPY 15*	JPY 20*

*Including memorial dividend of JPY 10

Reason

The Company strives to maximize corporate competitiveness and take into consideration the reinforcement of business structure and so forth. The Company recognizes that it is important basic policy in paying stable dividends to shareholders. In addition, the Company intends to further strengthen the management structure by attaining sufficient retained earnings in order to prepare capital demand for future business expansion, such as capital investment and research and development.

The Company planned to pay 25.00 yen per share as a year-end dividend, though we had announced that it had been undecided on November 9, 2020.