

Notice Regarding Revision of Consolidated Financial Results Forecast

DAISHINKU CORP. (hereinafter, the “Company”) has revised its forecast of consolidated financial results for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023). The details are as follows:

1. Revision of the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

1) Details of the Revision

(Units: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per share (Yen)
Original Forecast (A)	45,600	6,000	5,800	3,900	120.82
Revised Forecast (B)	39,500	4,000	5,400	3,400	105.33
Difference (B-A)	(6,100)	(2,000)	(400)	(500)	—
% Change	(13.4)	(33.3)	(6.9)	(12.8)	—
(Reference) Fiscal Year Ended March 31, 2022	41,306	5,194	6,547	3,848	119.21

2) Reasons for the Revision

In the current consolidated fiscal year ending March 2023, with global inflation and economic stagnation showing no signs of slowing down, the telecommunications/consumer market for smartphones and PCs has remained sluggish especially in China area, therefore there is a large deviation from the initial plan. In addition, the Company has been forced to adjust productions due to the rapid downturn of the market, and raw materials and energy prices are expected to soar in the second half of the year, thus sales and various profits are expected to fall short of the previous forecast even after considering the increase in sales and profits due to the weaker yen.

Under these circumstances, as a result of reviewing consolidated financial results forecast based on the performance in the second quarter, the Company has revised the forecast of consolidated financial results for the fiscal year ending March 31, 2023 that was announced on May 13, 2022.

Also, the assumed exchange rate has been changed from 1 USD: 120 yen to 140 yen.

(Notes)

The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual consolidated financial results may differ from the forecasts, due to various factors.