

Notice Regarding Revision of Consolidated Financial Results Forecast

DAISHINKU CORP. (hereinafter, the “Company”) has revised its forecast of consolidated financial results for the fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024). The details are as follows:

1. Revision of the Consolidated Financial Results Forecast for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

1) Details of the Revision

(Units: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per share (Yen)
Previous Forecast (A)	38,000	1,500	1,700	1,100	34.08
Revised Forecast (B)	39,300	2,100	3,100	1,800	55.77
Difference (B-A)	1,300	600	1,400	700	—
% Change	3.4	40.0	82.4	63.6	—
(Reference) Fiscal Year Ended March 31, 2023	38,430	4,210	5,106	3,208	99.41

2) Reasons for the Revision

The Company has revised the forecast of consolidated financial results for the fiscal year ended March 31, 2024 that was announced on November 6, 2023, based on a review of exchange rates and results up to the fourth quarter.

In the fourth quarter of the fiscal year ended March 2024, the telecommunications market and consumer market were sluggish due to the impact of the Chinese New Year, and capital investment continued to be weak in the industrial market. However, due to the weaker yen (January-March: 1 USD = 148.63 yen, year-end: 1USD = 151.41 yen) compared to the assumed exchange rate (January-March: 1 USD = 140 yen, year-end: 1 USD = 135 yen) and the recording of a foreign exchange gain of 1,295 million yen in non-operating income, net sales, operating income, ordinary income, and profit attributable to owners of parent are expected to exceed the previously announced forecasts, respectively.

(Notes)

The forecasts are based on assumptions of the future economic environment using the data available at the time of disclosure. Actual consolidated financial results may differ from the forecasts, due to various factors.